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M.B.A. (Part-I) (Semester-I) (New) (CBCS)
Examination, December - 2016
ACCOUNTING FOR MANAGERS (Paper-II)
Sub. Code :68303

Day and Date : Wednesday, 28 - 12 - 2016

Time : 10.30 a.m to 1.30 p.m.

Total Marks : 80

- Instructions :**
- 1) Q.No 1 and Q. No. 2 are compulsory.**
 - 2) Solve any two from Q.No. 3 to Q. No. 5**
 - 3) Figures to the right indicate full marks.**



Q1) Arun traders Nashik purchased machinery on 1st July 2013 for Rs. 28,000/-. On 1st January 2014 a new machine was purchased for Rs.40,000/-. On 1st July 2015 machinery purchased on 1st July 2013 was sold for Rs.20,000/-. On 31st December 2015 a new machinery was purchased for Rs.50,000/-. Depreciation 10% per annum. Prepare machinery account as per SLM and RBM for three years assuming that a financial year ends on 31st December every year. **[20]**

Q2) a) Following information is given. **[10]**

Selling Price per Unit -Rs.10.00

Marginal Cost per Unit- Rs.6.00

Fixed Cost - 20,000/-

Calculate - i) BEP in units

ii) The profit from sales of Rs.40,000/-

b) Following transactions occurred in the purchase and issue of materials as on January to March 2012.

P.T.O.

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On 2 nd Jan 2012	Purchased	4000 units	@ Rs.4 per unit
On 20 th Jan 2012	Purchased	500 units	@Rs.5 per unit
On 5 th Feb 2012	Issued	2000 units	
On 10 th Feb 2012	Purchased	6000 units	@Rs.6 per unit
On 12 th Feb 2012	Issued	4000 units	
On 2 nd Mar 2012	Issued	1000 units	
On 5 th Mar 2012	Issued	2000 units	
On 15 th Mar 2012	Purchased	4500 units	@Rs.5.50 per unit
On 20 th Mar 2012	Issued	3000 units	

From the information prepare store ledger account by adopting LIFO method. **[10]**

Q3) a) Explain the features of Tally Packages. **[10]**

b) Explain advantages and disadvantages of LIFO and FIFO methods. **[10]**

Q4) a) Explain cost unit and cost center. **[10]**

b) Explain functions of Mgt. accounting. **[10]**

Q5) Write short notes (Any four). [20]

- a) BEP Analysis
- b) Cost Sheet
- c) Accounting Concepts
- d) Ledger Posting
- e) Trial Balance
- f) Role of computerized accounting

